

30 September 2026

DAVID LLOYD CLUBS
Record first-half performance across all key metrics
Strong demand, premiumisation and disciplined investment supporting continued growth

David Lloyd Clubs, Europe's leading premium health and wellness group, is pleased to announce its unaudited results for the six months ended 30 June 2026.

Commenting on the results, Executive Chair Glenn Earlam said:

"I am delighted to report another record first half for the business, delivering strong performance across all our key financial and operational metrics. Membership reached 891,000 in the period, putting us on track to reach 900,000 members in October, reflecting the continued strength of demand for our premium proposition and the hard work of our teams across all our clubs."

"Member experience remains central to our proposition, and we continue to see strong levels of engagement, with 66 million annual club visits and like-for-like annual club visits up 5.4%. This reflects the ongoing investment in our premium proposition and the strength of our increasingly scaled estate, as we continue to deliver a best-in-class experience for our members."

"We have made significant progress with our growth strategy during the period. The acquisition of Aspria has strengthened our business, with integration progressing to plan, alongside the continued development of our new club pipeline across the UK and Europe."

"There remain significant opportunities for ongoing growth, both across our existing estate and through further expansion in the UK and Europe. With a disciplined approach to investment, we remain confident in the outlook for the full year and beyond."

Business highlights

- Revenue of £566.2 million, up 19% compared with £474.8 million in H1 2025.
- Adjusted EBITDA of £168.0 million, up 22% compared with £137.8 million in H1 2025.
- Record member levels, up 11.2% to 891,000.
- Strong member engagement, with 66 million annual club visits and like-for-like annual club visits up 5.4%.
- Member Experience Score remained high at 86%, excluding Aspria.
- The Group's estate expanded to 149 clubs across nine countries, comprising 109 clubs in the UK and 40 across Europe.
- The acquisition of Aspria completed on 1 April 2026, with integration progressing to plan.
- Named in The Sunday Times Top 10 Best Places to Work – 'Very Big Companies' – for the fourth consecutive year.
- The Board remains confident in the near and long-term outlook for the business.

David Lloyd Clubs – a unique, premium experience

David Lloyd Clubs helps members to live life better, with a focus on physical and mental wellbeing and a sense of belonging. The Group now operates 150 premium health and wellness clubs across nine countries, including 110 clubs in the UK and a further 40 across Europe, following the acquisition of the Thames Club in Staines after the period end. David Lloyd Clubs offer a highly differentiated range of facilities, including state-of-the-art gyms, indoor and outdoor pools, racquet sports, group exercise classes, kids' activities, crèches and premium spa and recovery experiences.

Beyond fitness, the Group's Clubrooms provide welcoming spaces for members, friends and families to gather, eat, work, relax and socialise.

Business review

We have continued to make strong progress in line with our sustainable growth strategy, delivering record operational and financial performance during the first half of 2026. Revenue increased by 19% to £566.2 million and Adjusted EBITDA increased by 22% to £168.0 million, while total membership grew by 11.2% to 891,000 at 30 June 2026. This performance was supported by sustained demand for our premium health and wellness proposition and continued investment across the estate. Trading has remained strong since the period end, with the Group on track to reach 900,000 members by October.

Our focus on providing a highly differentiated, premium health and wellness experience continues to drive strong engagement and spend across the business. Annual club visits increased by 5.4% on a like-for-like basis, while Average Revenue Per Member increased by 10.9% year on year, reflecting growth in both membership yield and member spend on activities and in-club services. Food and beverage trading was also particularly strong, with a record 9.4 million transactions during the first half, up 16% year on year.

We continue to progress our premiumisation programme, targeting approximately 15 projects during 2026. Five have been completed to date, with a further 10 expected by the end of the year, spanning spa, wellness, Reformer Pilates, family facilities, racquet sports and fitness. We are also continuing to broaden our breadth of offer, with 43 Reformer Pilates studios now operating across the estate and a further 10 planned during the remainder of 2026. Since the period end, the Group has opened its 300th padel court at Hamilton, marking another milestone in the continued expansion of its racquets proposition. Pickleball has been introduced at 79 clubs.

We see significant opportunities for further growth across the UK and Europe. Integration of Aspria is progressing to plan through a phased country-by-country approach, with investment and transformation plans being developed for the portfolio. Since the period end, we have acquired the Thames Club in Staines, taking the Group's estate to 150 clubs. Three further club openings are also planned during 2026, with St Neots due to open in October, followed by Bishops Cleeve and Kettering during the winter, as we continue to develop our new-club pipeline across the UK and Europe. Our disciplined approach to investment remains central to our strategy, and we will maintain this discipline as we invest in the long-term development of the business.

Responsible Business

During the period, we established the David Lloyd Clubs Together Foundation, an independent charity focused on changing the lives of underrepresented children through the power of movement. We have committed approximately £1 million to support the rollout of its

Swim Together and Move Together programmes, helping children in our local communities to become more active, build confidence and learn to swim.

We also continue to make progress on our carbon reduction programme. We expect to complete a further 40 solar PV projects by the end of 2026, in addition to the 41 completed by the end of 2025, reducing annual carbon emissions by approximately 9,000 tonnes. We are also progressing our heat-pump programme, with four projects completed and a further nine underway.

Outlook

The Group has delivered strong performance across all key metrics, with record member levels, yields, revenue and profit.

David Lloyd Clubs' data driven approach, continued premiumisation programme and strong pipeline of new clubs provide a clear platform for further sustainable growth. The Group will continue to invest in the quality of its estate, broaden its premium health and wellness offer and deliver new clubs across the UK and Europe.

Enquiries

Teneo

James Macey White / Louise Male / Laura Marshall / Ffion Dash

+44 (0) 20 7353 4200

davidlloyd@teneo.com

² Unless otherwise stated, 2026 metrics include Aspria following completion of the acquisition on 1 April 2026. Comparative periods have not been restated and exclude Aspria.